

Company Limited by Guarantee  
Registration Number  
09237914 (England & Wales)

**THE CAMPUS EDUCATIONAL TRUST**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR PERIOD ENDED 30TH SEPTEMBER 2015

# THE CAMPUS EDUCATIONAL TRUST

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## THE CAMPUS EDUCATIONAL TRUST

### Reference and administrative information

<b>Members</b>	Graham Malcolm Robb Andrew John Morley David Ian Chesterton Mark Ducker
<b>Trustees</b>	Paul William Pugh Anna Catherine Cain Williams Ken Coello Benjamin Patrick Freeman
<b>Registered Address</b>	3rd Floor 5-9 Hatton Wall City of London London EC1N 8HX
<b>Company Registration No.</b>	09237914 (England & Wales)
<b>Accountants</b>	Project H Limited Little Duncans, North Drive High Cross Hertfordshire SG11 1AR
<b>Bankers</b>	Unity Trust Bank Third Floor, Congress House 23-28 Great Russell Street London WC1B 3UB

## THE CAMPUS EDUCATIONAL TRUST

### Report of the Governors for period ended 30th September 2015

The governors who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the company for the period ended 30th September 2015. The governors have adopted the provisions of the Statement of Recommended Practice (SORP) issued in March 2005.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing Document

The company is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is constituted as a company limited by guarantee, as defined by the Companies Act 2006, with the company registration number of 09237914

#### Governors and Governance Arrangements

The members and trustees of The Campus Educational Trust are set out below:

- Graham Malcolm Robb (Chair of the Haringey Campus Board of Governors) - appointed 26th September 2014
- Andrew John Morley (Chair of The Campus Educational Trust) - appointed 26th September 2014
- David Ian Chesterton - appointed 26th September 2014
- Mark Ducker - appointed 3rd November 2014
- Paul William Pugh - appointed 3rd November 2014
- Anna Catherine Cain Williams - appointed 3rd November 2014
- Ken Coello - appointed 3rd November 2014
- Benjamin Patrick Freeman - appointed 3rd November 2014

At this time the board is made up solely of these members and trustees. It is the their intention to appoint more trustees & governors in the coming years. They will be recruited in accordance with the provisions of the Articles of Association and elected by the board of members. All new trustees will be DBS checked.

#### Organisational Structure

The board is made up of the members and trustees who have met on 6 occasions during the period ended 30th September 2016. Graham Malcolm Robb has been elected by the members to manage the budget and he takes responsibility of approving the financial statements.

It is the intention to open a free school and appoint a further 11 governors, trustees and directors to run and take responsibility for the school as such:

- The Chair of Governors elected by Governors and confirmed by members, and also a member of the CET.

## THE CAMPUS EDUCATIONAL TRUST

### **Organisational Structure** (continued)

- 3 Governors appointed to include expertise in Finance, Pupil Progress, Wellbeing and Outcomes, and performance management.
- The Head Teacher of the Campus (ex-officio – Head Teacher Professional and Accounting Officer).
- Two parents of school age children resident in the Local Authority area that the campus serves.
- The remaining five Board members will be identified using a skills and experiences analysis and will be appointed by the Board, to include staff representatives.
- The Board may from time to time decide to co-opt Members to secure specific expertise gaps. Governors, Trustees and Directors are normally appointed for periods of 4 years, and can be re-appointed for one additional term.

The role of the governing body will be:

- Ensuring the implementation of the vision, ethos of The Campus in line with the strategic direction set by the Campus Educational Trust.
- Holding the Headteacher to account for the educational performance of the school and the wellbeing of its pupils and staff.
- Overseeing the financial performance of the Campus and making sure its money is well spent in line with legal, regulatory and Trust requirements.
- Sustain and develop stakeholder engagement with justice and community partners.

The Campus Board and Head Teacher are accountable to the Secretary of State for Education (DfE) and the Education Funding Agency for efficient and effective management of the school.

### **Member's liability**

Each member of the company undertakes to contribute to the assets of the company in the event of it being wound up, while he or she is a member, or within one year after he or she ceases to be a member, such amounts that may be required, not exceeding £10, for the debts and liabilities contracted before he or she ceases to be a member.

### **Governors' Indemnities**

At this time there is no premium in place, given the operational inactivity of the company. When it is necessary and appropriate a policy will be purchased to protect the governors from loss arising from neglect or defaults of the governors.

## THE CAMPUS EDUCATIONAL TRUST

### **Recruitment and appointment of new governors**

Governors are appointed or elected in accordance with the provisions set out in the Articles of Association. As part of the recruitment process, they attend Governors' meetings as observers and hold meetings with the Principle and Chair of Governors.

### **Risk management**

The Governors have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Mission Statement**

The 'Campus' intends to provide young people who have had contact with the Criminal Justice system the space and support they need to achieve progress in their learning, and so help them stay out of trouble and not re-offend.

### **Objectives and aims**

To empower students through a relentless focus on educational attainment whilst at the same time way providing help and support to overcome any issues that might get in the way of the young person realising their educational potential.

Working in close cooperation with the local authority, voluntary sector and criminal justice partners we aim to reduce re-offending rates of young people.

## **ACHIEVEMENT AND PERFORMANCE**

Our concept will be operationalised and delivered in the form of a school, which is due to open in September 2016. As a result our achievements are yet to be realised as we are operationally inactive at this time.

## **FINANCIAL REVIEW**

### **Funding**

We are very grateful to the following funder for their support in 2014-15

DfE - Development grant to help a Free school to be established

### **Reserves Policy**

The notes show the split of funds, restricted for specific purposes and general fund for day to day requirements. Restricted funds are those allocated to fund specific operational activities.

**THE CAMPUS EDUCATIONAL TRUST**

**STATEMENT OF GOVERNORS' RESPONSIBILITIES**

The governors (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the governors are required to: -select suitable accounting policies and then apply them consistently; -make judgements and estimates that are reasonable and prudent; -prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The governors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**REPORTING ACCOUNTANT**

Project H Limited will continue in office as independent examiner for the coming year until the governors see fit an appropriate time to appoint an independent auditor.

Approved by order of the board of governors on ..... and signed on its behalf by:

.....  
G M Robb - (Chair of the Haringey Campus Board of Governors)

## THE CAMPUS EDUCATIONAL TRUST

### Report of the Independent Accountants

We report on the accounts of the company for the period ended 30th September 2015 which are set out on pages 8 to 12.

### Independent reporting accountant's assurance report on regularity to The Campus Educational Trust and the Education Funding Agency

In accordance with the terms of our engagement letter dated 31st May 2015 and further to the requirements of the Education Funding Agency (EFA) as included in the Academies Accounts Direction 2014 to 2015, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by The Campus Educational Trust during the period from 26th September 2014 to 30th September 2015 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to The Campus Educational Trust and the EFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to The Campus Educational Trust and the EFA those matters we are required to state in a report and for no other purpose to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Campus Educational Trust and the EFA, for our work, for this report, or for the conclusion we have formed.

### Respective responsibilities of The Campus Educational Trust's accounting officer and the reporting accountant.

The accounting officer is responsible under the requirements of The Campus' funding agreement with the Secretary of State for Education and the Academies Financial Handbook, extant from 26 September 2014, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2014 to 2015. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period from 26 September 2014 to 30 September 2015 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

### Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2014 to 2015 issued by the EFA. We performed a limited assurance engagement as defined in our engagement letter. The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a positive conclusion on regularity.

## THE CAMPUS EDUCATIONAL TRUST

### Approach (continued)

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a negative opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure. The work undertaken to draw to our conclusion includes:

- An assessment of the risk of material irregularity and impropriety across all of the Academy Trust's activities;
- Further testing and review of the areas identified through the risk assessment including enquiry, identification of control processes and examination of supporting evidence across all areas identified as well as additional verification work where
- considered necessary; and
- Consideration of evidence obtained through the work detailed above and the work completed as part of our financial statements audit in order to support the regularity conclusion.

### Conclusion

In the course of our work nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period from 26th September 2014 to 30th September 2015 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

.....  
Project H Limited  
Accountants  
Little Duncans, North Drive  
High Cross  
Hertfordshire  
SG11 1AR

## THE CAMPUS EDUCATIONAL TRUST

### Statement of Financial Activities For period ended 30th September 2016

	Notes	Unrestricted	Restricted		2015
		General Funds	General Funds	Other Funds	Fixed Asset Funds
		£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	10	-	-	10
Investment income	3	56	-	-	56
<b>Incoming resources from charitable activities</b>					
Funding for educational operations	4	-	132,000	-	132,000
<b>Total incoming resources</b>		66	132,000	-	132,066
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Educational operations	5	-	6,931	-	6,931
Governance costs	7	-	180	-	180
<b>Total resources expended</b>		-	7,111	-	7,111
<b>NET INCOMING RESOURCES</b>	8	66	124,889	-	124,955
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		-	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		66	124,889	-	124,955

**THE CAMPUS EDUCATIONAL TRUST**

**Balance Sheet**  
**At 30th September 2015**

	Notes	Unrestricted Funds £	Restricted Funds £	2015 Funds £
<b>FIXED ASSETS</b>				
Tangible and Intangible assets		-	-	-
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		66	125,069	<b>125,135</b>
<b>CREDITORS</b>				
Amounts falling due within one year	11	-	180	<b>180</b>
<b>NET CURRENT ASSETS</b>		<b>66</b>	<b>124,889</b>	<b>124,955</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>66</b>	<b>124,889</b>	<b>124,955</b>
<b>NET ASSETS</b>		<b>66</b>	<b>124,889</b>	<b>124,955</b>
<b>FUNDS</b>				
Unrestricted funds	12			<b>66</b>
Restricted funds				<b>124,889</b>
<b>TOTAL FUNDS</b>				<b>124,955</b>

For the year ended 30th September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of governors on .....and were signed on its behalf by:

..... G M Robb (Chair of the Haringey Campus Board of Governors)

## THE CAMPUS EDUCATIONAL TRUST

### Notes to the Financial Statements For period ended 30th September 2016

*The notes form part of these financial statements*

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice (SORP).

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donation and grant income is accounted for as and when received.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 Part 11 of the Corporation Tax 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the governors.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## THE CAMPUS EDUCATIONAL TRUST

### Notes to the Financial Statements (continued) For period ended 30th September 2016

#### 2. VOLUNTARY INCOME

	<b>2015</b>
	<b>£</b>
Donations	10

#### 3. INVESTMENT INCOME

	<b>2015</b>
	<b>£</b>
Interest receivable	56

#### 4. FUNDING FOR EDUCATIONAL OPERATIONS

	<b>2015</b>
	<b>£</b>
DfE / EFA development grant	132,000

#### 5. EDUCATIONAL OPERATIONS COST

	<b>2015</b>
	<b>£</b>
School set up - direct costs	2,525
School set up - support costs ( <i>see note 6</i> )	4406
	<u>6,931</u>

#### 6. SUPPORT COSTS

	<b>2015</b>
	<b>£</b>
Management	4381
Finance	25
	<u>4406</u>

#### 7. GOVERNANCE COSTS

	<b>2015</b>
	<b>£</b>
Accountant's remuneration	180

## THE CAMPUS EDUCATIONAL TRUST

### Notes to the Financial Statements (continued) For period ended 30th September 2016

#### 8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging / (crediting):

	<b>2015</b>
	<b>£</b>
Accountant's remuneration	180

#### 9. GOVERNORS' REMUNERATION AND BENEFITS

There were no governors' remuneration or other benefits for the period ended 30th September 2015

#### 10. STAFF COSTS

There were no staff remuneration or other benefits for the period ended 30th September 2015

#### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2015</b>
	<b>£</b>
Accruals	180

#### 12. FUNDS

	Balance 26/09/2014	Incoming Resources	Resources Expended	Balance 30/09/2015
	£	£	£	£
<b>General restricted funds</b>				
Dfe / EFA development grant	-	132,000	-7,111	124,889
<b>General unrestricted funds</b>	-	66	-	66
<b>TOTAL FUNDS</b>	<b>-</b>	<b>132,066</b>	<b>-7,111</b>	<b>124,955</b>

## THE CAMPUS EDUCATIONAL TRUST

### Detailed Statement of Financial Activities For period ended 30th September 2016

	2015 £
<b>INCOMING RESOURCES</b>	
<b>Voluntary income</b>	
Donations	10
<b>Investment income</b>	
Interest receivable	56
<b>Incoming resources from charitable activities</b>	
Funding for educational operations	132,000
<b>Total incoming resources</b>	<u><u>132,066</u></u>
<b>RESOURCES EXPENDED</b>	
<b>Charitable activities</b>	
Travel	1,385
IT costs	1,140
	<u>2,525</u>
<b>Support costs</b>	
Consultancy	4,381
Bank charges	25
	<u>4,406</u>
<b>Governance costs</b>	
Accountancy	180
<b>Total resources expended</b>	<u><u>7,111</u></u>
<b>NET INCOME</b>	<u><u>124,955</u></u>

*This page does not form part of the statutory financial statements*